

Westex Community Credit Union
Income Statement
Period Ending 12/31/17

	MTD	QTD	YTD
Revenue			
Interest on Loans	\$219,480.33	\$641,267.16	\$2,510,050.65
Income from Investements	\$42,948.35	\$115,668.86	\$355,987.07
Fee Income	\$80,837.71	\$251,767.83	\$1,016,101.68
Other Operating Income	\$81,546.62	\$269,894.13	\$1,064,853.96
Total Gross Revenue	\$424,813.01	\$1,278,597.98	\$4,946,993.36
Expenses			
Employee Compensation/ Benefits	\$149,857.69	\$484,112.43	\$1,875,204.41
Travel and Confence expenses	\$12,165.47	\$20,028.15	\$54,299.98
Office Occupancy Expense	\$22,035.03	\$64,077.88	\$254,013.03
Office Operations Expense	\$103,668.23	\$296,456.54	\$1,106,142.45
Education/Promotion Expense	-\$5,341.50	\$585.20	\$25,767.01
Loan Servicing Expense	\$6,524.38	\$23,811.59	\$87,838.66
Professional/Outside Services	\$10,114.73	\$34,130.26	\$125,741.30
Operating Fees	\$1,384.50	\$4,153.50	\$13,828.00
Misc. Operating Expenses	\$9,805.16	\$30,065.81	\$118,043.43
Provision for loan Losses	\$30,870.78	\$80,495.76	\$445,968.77
Interest on Borrowed Money			\$65.46
Dividend Expese	\$9,919.61	\$50,062.98	\$192,077.51
Gain (Loss) Disposition Assets			-\$42,959.02
Other Non-Operating Inc/Exp			-\$1,326.00
Total Expenses	\$351,004.08	\$1,087,980.10	\$4,254,704.99
Net Income	\$73,808.93	\$190,617.88	\$692,288.37