

Westex Community Credit Union
Income Statement
Period Ending 12/31/2023

	MTD	QTD	YTD
Revenue			
Interest on Loans	\$488,420.90	\$1,420,762.00	\$5,137,097.10
Income from Investments	\$140,151.12	\$399,710.91	\$1,571,060.56
Fee Income	\$110,917.30	\$339,908.53	\$1,370,276.14
Other Operating Income	\$205,504.43	\$633,931.74	\$2,578,834.26
Total Gross Revenue	\$944,993.75	\$2,794,313.18	\$10,657,268.06
Expenses			
Employee Compensation/ Benefits	\$289,492.14	\$845,424.26	\$3,305,655.85
Travel and Conference expenses	\$4,403.80	\$13,586.73	\$54,603.11
Office Occupancy Expense	\$58,855.86	\$129,542.90	\$433,317.18
Office Operations Expense	\$113,484.56	\$476,589.80	\$1,951,878.50
Education/Promotion Expense	\$7,128.81	\$15,628.49	\$54,560.83
Loan Servicing Expense	\$30,147.53	\$67,984.56	\$237,073.51
Professional/Outside Services	\$12,609.74	\$38,691.87	\$136,357.31
Operating Fees	\$2,217.84	\$6,653.52	\$21,279.99
Misc. Operating Expenses	\$12,775.09	\$53,541.72	\$179,528.83
Provision for loan Losses	\$34,262.69	\$81,080.91	\$305,380.17
Interest on Borrowed Money	\$0.00	\$0.00	\$153.54
Dividend Expense	\$46,013.43	\$287,018.63	\$829,682.06
Gain(Loss) Disposition Assets	\$0.00	\$0.00	\$2,075.18
Other Non-Operating Inc/Exp	(\$29,894.47)	(\$91,190.61)	(\$386,130.28)
Total Expenses	\$581,497.02	\$1,924,552.78	\$7,125,415.78
Net Income	\$363,496.73	\$869,760.40	\$3,531,852.28